Product Features

Falah Basic Banking Account is a current account best suited for small depositors looking to bank securely and conveniently. Based upon Qard, (loan on demand) where customer is the lender and Bank the borrower, this Account is free of profit and the principle is guaranteed to the depositor.

**Product Feature / Benefits / Unique Selling Points:**

* Open with an initial deposit of Rs. 1,000 only
* No monthly minimum balance requirement
* 2 free withdrawal transactions every month through cheque\*
* No restriction on number of deposits
* Free cheque books\*
* VISA Debit/ATM Card accepted at over 30 million outlets and more than 1.5 million ATMs worldwide with unlimited, free of charge withdrawals from bank owned ATMs
* Complimentary account statement once in a year

\*All the free services are subject to the terms and conditions as per prevailing Schedule of Charges

**Target Market**

Individuals, sole proprietors and small depositors.

**Eligibility Criteria**

* Meeting eligibility & KYC criteria as per Bank’s guidelines.
* Documents requirement as per normal checking account opening for Individuals / Sole proprietors / Company / Partnership / Proprietor / NGOs / Clubs / Traders etc.
* Institutions, Corporations and Firms whose businesses are not Shari’ah compliant are not eligible